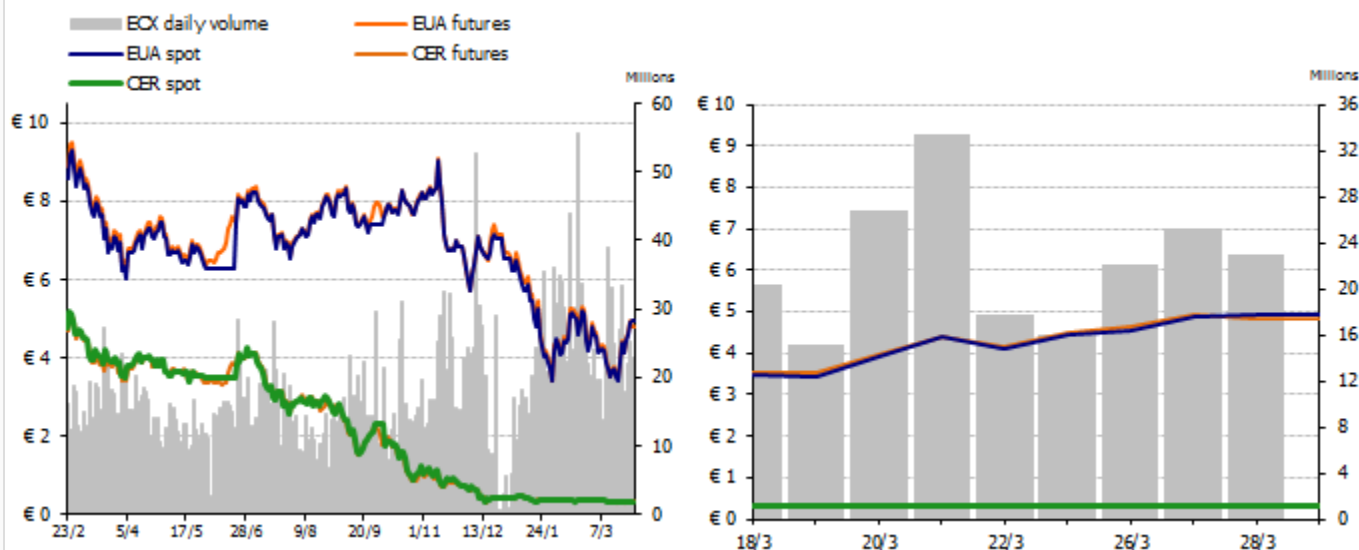


Pravda Capital Trading would like to announce about the new trading account number that was opened in Slovak allowance registry. If you would like to make a quicker and more efficient spot transactions please add our account to your trusted accounts list. Pravda Capital Trading account is EU-100-5018941-0-2.



SPOT				FUTURE			
	max	min	wkly chg		max	min	wkly chg
EUA	4.92	4.43	11%	EUA	4.95	4.49	10%
CER	0.33	0.33	0%	CER	0.33	0.33	-3%

Last week's prices

CO2 market recorded another bullish trend last week. EUA credits finished the week at 4,92 euro/t (20 % rise), CER closed at 0,33 euro. Due to good performance of EUAs, CER/EUA spread went up and closed the week at -4,59 euro/t.

Romania needs more time to decide on backloading

According to Bloomberg, Romania has not decided whether to support backloading or not. Romanian government stated last week that it needs more time to analyze possible revenues from auctions in option with and without backloading. Basing on official statements supporting EU members still need 41 votes to back the proposal in one leg of co-decision procedure.

EU emissions down in 2012

EU emissions are likely to decrease by 1.4% in 2012 according to first results from data collection. This is another year of lowering emissions in the continent, which can result in higher Phase 2 total oversupply.

Results of CO2 auctions for last week

Date	Organizer	Volume	Price (in €)
25/3	European Union	3 587 500	4,10
26/3	European Union	3 587 500	4,54
27/3	Great Britain	4 134 000	4,68
28/3	European Union	3 587 500	4,54

[Visit our website](#) | [follow on Twitter](#) | [follow on Facebook](#) | [forward to a friend](#)

Copyright © 2013 Pravda Capital Trading, s.r.o., All rights reserved.

Our mailing address is:

Pravda Capital Trading, s.r.o.
Opletalova 1417/25
Praha 1 110 00
Czech Republic

[Add us to your address book](#)

[Subscribe to our mailing list](#) | [Unsubscribe from our mailing list](#)